



City of Montevillo  
Finance Committee Meeting  
January 28, 2021 5:00 PM

Call to Order

Approval of Minutes – 12.30.20

Monthly Financial Report

New Business

- Update on Business License Renewals as of 1.28.21
- Victory Building Proposal to Interstellar Brewery
- Review of Monthly Account Balances January 2021
- Review of Sales Tax Revenue December 2020
- Budget Report as of January 28, 2021
- Liquidation of Used Vehicles



**City of Montevallo  
Finance Committee Meeting Minutes**

**5:00 PM January 28, 2021**

**Meeting was called to Order at 5:00 P.M. chairperson Sonya Swords**

**Present: Councilwoman Sonya Swords (Chair), Councilman David King, Councilman Kenny Dukes, City Clerk / Treasurer Steve Gilbert**

**Present in Council Chamber: Mayor Rusty Nix**

**Event was not streamed live via City Facebook Page.**

**Approval of Minutes: Minutes from December 30, 2020 meeting. Motion to Approve by Councilman Dukes, Second Councilman King, All Ayes, Motion Passed.**

**Chair Sonya Swords called on City Clerk / Treasurer Steve Gilbert to present monthly financial reports**

**City Clerk Gilbert discussed the progress on business license renewals. Final Day for renewals is February 1, 2021. Second Notices are being prepared. HDL is the Company providing contract services for Business license non-compliance. Committee members Swords and King will review the agreement with City Clerk Gilbert.**

**Other business discussed was the terms of the potential lease of the Victory Building by Interstellar Brewing Company.**

**City Clerk Steve Gilbert presented the January Sales Tax Report (December 20 Collections). See Appendix A**

**Review of Monthly Account Balances as of December 20, 2020: Total City Funds in Accounts: \$2,995,446.54**

**City Clerk and Treasurer Steve Gilbert reported the figures for Sales Tax Collected in in December, 2020. The City saw an 19.5% increase in Sales Tax revenue from the same period in 2019. See Appendix B.**

City Clerk Steve Gilbert discussed the potential liquidation of used vehicles from the Public Works Department and the Police Department. He has contacted Auction by Pearce regarding auctioning the surplus vehicles. Their terms are a flat 10% of the final sales price at Auction. The vehicles will need to be declared surplus by Council and Auction by Pearce's services retained to conduct the auction.

Chairperson Swords set the next committee meeting for January 28, 2021 at 5:00 P.M.

There being no further business for the Financial Committee, the Chair called for a motion to adjourn. Motion Councilman King, Second Councilman Dukes. All Ayes. Motion passed.

Meeting Adjourned at 5:55 P.M.

Submitted by:

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Steve Gilbert

City Clerk / Treasurer

Jan-21

## SALES TAX BREAKDOWN

GROSS RECEIPTS	\$	332,527.32
COLLECTION FEES		5696.34

**NET                    \$            326,830.98**

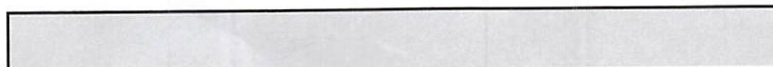
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*ONE CENT TAX            \$            65,366.20*

MDCD 90%	\$	58,829.58
REGIONS RES 10%	\$	6,536.62

COLLECTION FEES	65.4
	235.44
	3271.68
	572.16
	1551.66
	<b>5696.34</b>

NET. \$ 261,464.78





88.15P	2024	1000
88.15P	2024	1000

88.00P

88.15P	2024	1000
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88.15P	2024	1000
88.15P	2024	1000

88.15P	2024	1000
88.15P	2024	1000
88.15P	2024	1000
88.15P	2024	1000
88.15P	2024	1000
88.15P	2024	1000
88.15P	2024	1000

NET \$201,444

88.15P	2024	1000
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## SELECTION CRITERIA

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FISCAL YEAR: Oct-2020 / Sep-2021  
FUND: All  
PERIOD TO USE: Jan-2021 THRU Jan-2021  
TRANSACTIONS: BOTH  
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## ACCOUNT SELECTION

ACCOUNT RANGE: 4151.41020 THRU 4151.41020  
DEPARTMENT RANGE: - THRU -  
ACTIVE FUNDS ONLY: NO  
ACTIVE ACCOUNT ONLY: NO  
INCLUDE RESTRICTED ACCOUNTS: NO  
DIGIT SELECTION:  
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## PRINT OPTIONS                      DETAIL

OMIT ACCOUNTS WITH NO ACTIVITY: NO  
PRINT ENCUMBRANCES: NO  
PRINT VENDOR NAME: NO  
PRINT PROJECTS: NO  
PRINT JOURNAL ENTRY NOTES: NO  
PRINT MONTHLY TOTALS: YES  
PRINT GRAND TOTALS: NO  
PRINT: INVOICE #  
PAGE BREAK BY: NONE  
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\*\*\* END OF REPORT \*\*\*